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Zellweger Luwa: second share buy-back program completed; revised outlook 2001

Zellweger Luwa AG has successfully completed the share buy-back program initiated on May 28, 2001. Zellweger Luwa repurchased for a total purchase price of CHF 30 million 215'390 bearer shares and 553'022 registered shares, with a nominal value of CHF 7 and CHF 1.40 respectively. This corresponds to 7.68% of the total share capital. These figures take into account the par value reduction of CHF 30 per bearer share and CHF 6 per registered share as well as the 1:10 share split on July 23, 2001.

At the annual general meeting of April 10, 2002, the Board of Directors will propose a corresponding share capital reduction.

The share buy-back of the bearer shares took place exclusively on the SWX Swiss Exchange via a trading line established specifically for this purpose. The registered shares were bought back via the share register of Zellweger Luwa AG.

Outlook 2001

Since August 2001 Zellweger Luwa has experienced a further slowdown in the semiconductor business and has been confronted with unexpected cancellations or postponements of large projects. In view of the changed market situation Zellweger Luwa is expecting an EBIT of approximately 15% below the last year's figure for the ongoing activities. Sales are also expected to be slightly below last year's level. However, Zellweger Luwa is confident that in the long-term it can fully benefit from an upswing in the semiconductor industry. The company can draw on a strong market position and excellent new products that have been well received.

In the year 2000 Zellweger Luwa's ongoing activities generated sales of CHF 974 Mio. and an EBIT of CHF 58.3 Mio.

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